Sussex Borough

4.5%

NORWESCAP

SUSSEX BORO COMMUNITY

> CULTURAL CENTER

Neighborhood Revitalization Tax Credit Project 2024





Norwescap is seeking \$537,500 in investment via the **Neighborhood Revitalization Tax Credit Program (NRTC)** for its work in **Sussex Borough**. In 2022, the organization opened the **Sussex Borough Community and Cultural Center** in a previously abandoned space on Main Street, and has been working closely with municipal leaders and local residents to make **Sussex** a better place to **live**, **visit**, **and start a business**.





AFFORDABLE RENTAL UNITS A former bank building is being redeveloped to contain luxury apartments in the heart of Main Street. This funding will ensure that two of those apartments remain affordable to households with low-income for a period of at least 15 years.



STOREFRONT DEVELOPMENT Small business grants will be provided to support local businesses.



CENTER FOR ENTREPRENEURSHIP Aspiring businesses will have access to workspace and technology (graphic design, 3D printing, etc.) as well as training and technical assistance, in a new space at the Sussex Borough Community and Cultural Center.



COMMUNITY EVENTS Norwescap will continue to support events and opportunities for resident engagement, including community clean ups, volunteer days, Sussex Day, pop-up markets and other community activities.

Norwescap.org/nrtc



NRTC is a program of the New Jersey Department of Community Affairs. Companies can purchase dollar-for-dollar NJ tax credits of up to \$1,000,000 to invest in projects in the communities you care about. To find out more, contact us.

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