



South Main Street Phillipsburg

Neighborhood Revitalization Tax Credit Project 2024



Norwescap is seeking \$900,000 in investment via the **Neighborhood Revitalization Tax Credit Program (NRTC)** for its work on **South Main Street in Phillipsburg**. Since 2009, the organization has been working to help **Phillipsburg** be a great place to **live, work,** and **visit**. This effort is part of **Norwescap's Community Development** work that expands its mission to "**strengthen communities by creating opportunities**."

FEATURES



AFFORDABLE HOME OWNERSHIP

Norwescap will build a two-family house intended for owner occupancy, offering it for sale at an affordable price to a low-to-moderate-income household.



KITCHEN & FOOD BUSINESS INCUBATOR

Renovations will be completed to launch a Restaurant Incubator at 371 South Main (the old Sullivan's on the Main Restaurant). Small business grants and training will support aspiring food entrepreneurs to get start in this new community hub.



COMMUNITY EVENTS

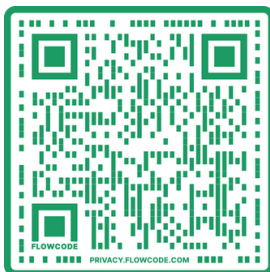
Norwescap will continue to support community events and opportunities for resident engagement, including the growing annual Pork Roll Palooza event in October.



BALLFIELD RENNOVATION

Norwescap will partner with the Cal Ripken, Sr. Foundation and local leaders to construct state-of-the-art ballfields for Phillipsburg youth.

Norwescap.org/nrtc



NRTC is a program of the New Jersey Department of Community Affairs. Companies can purchase dollar-for-dollar NJ tax credits of up to \$1,000,000 to invest in projects in the communities you care about. To find out more, contact us.

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NORWESCAP
Community Development