Norwescap is seeking \$584,400 in investment via the **Neighborhood Revitalization** Tax Credit Program (NRTC) for its work in Sussex Borough. In 2022, the organization opened the Sussex Borough Community and Cultural Center in a previously abandoned space on Main Street, and has been working closely with municipal leaders and local residents to make Sussex a better place to live, visit, and start a business.



AFFORDABLE

A former bank building is being redeveloped to contain luxury apartments in the heart of Main Street. This funding will ensure that RENTAL UNITS two of those apartments remain affordable to households with low-income for a period of at least 15 years.



STOREFRONT DEVELOPMENT Two new storefronts will be created in the vacant bank building. Subsidized rent and small business grants will be provided to support the tenants.



BUSINESS INCUBATOR Aspiring businesses will have access to workspace and technology (graphic design, 3D printing, etc.) in a new space at the Sussex Borough Community and Cultural Center.



COMMUNITY **EVENTS**

Norwescap will continue to support events and opportunities for resident engagement, including community clean ups, volunteer days, Sussex Day, pop-up markets and other community activities.

Norwescap.org/nrtc



NRTC is a program of the New Jersey Department of Community Affairs. Companies can purchase dollar-for-dollar NJ tax credits of up to \$1,000,000 to invest in projects in the communities you care about. To find out more, contact us.

Mark Valli



